

FISCAL NOTE

SB 4 – HB 28

March 16, 2005

SUMMARY OF BILL: Prohibits local governments from taxing incomes or employer's payrolls.

ESTIMATED FISCAL IMPACT:

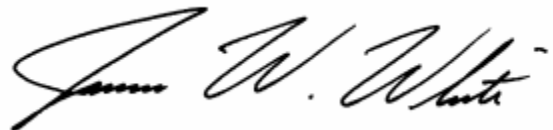
Other Fiscal Impact – Currently, no local governments levy this type of tax. As a result, there is no direct fiscal impact to state or local governments from this bill. However, to the extent that local governments would have levied this type of tax in the absence of this bill, there would be foregone revenue to local governments. The amount of revenue foregone by local governments cannot be determined but is estimated to exceed \$1,000,000.

Assumption:

- No local governments currently levy this type of tax.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director